

THE AUCTION HOUSE
BIRMINGHAM AND DISTRICT
PREMIER CRICKET LEAGUE
FINANCIAL STATEMENTS
30 SEPTEMBER 2017

THE AUCTION HOUSE

BIRMINGHAM AND DISTRICT PREMIER CRICKET LEAGUE

INCOME AND EXPENDITURE ACCOUNT

YEAR ENDED 30 SEPTEMBER 2017

<u>INCOME</u>	<u>£</u>	<u>2017</u>	<u>£</u>	<u>2016</u>	<u>£</u>
Subscriptions from Member Clubs	24,000			24,000	
Sponsorship	<u>10,074</u>			<u>8,061</u>	
			34,074	32,061	_____
<u>Grants</u>					
Accreditation Grant - England and Wales Cricket Board	15,000			15,000	
Administration Grant – England and Wales Cricket Board	1,500			1,500	
Performance Related Payment and Bonus - England and Wales Cricket Board	<u>4,400</u>			<u>4,100</u>	
			20,900	20,600	_____
			54,974	52,661	_____
<u>Other Income</u>					
Advertising	-			473	
Sale of League Handbooks	92			106	
Bank Interest Received	11			43	
Disciplinary Fines (Net)	-			650	
Sale of Cricket Balls (Net) 20/20	<u>1,210</u>			<u>133</u>	
				<u>1,500</u>	
			1,313	2,905	_____
Balance carried forward			56,287	55,566	_____

THE AUCTION HOUSE

BIRMINGHAM AND DISTRICT PREMIER CRICKET LEAGUE

INCOME AND EXPENDITURE ACCOUNT

YEAR ENDED 30 SEPTEMBER 2017

(continued)

<u>INCOME</u>	<u>£</u>	<u>2017</u>	<u>£</u>	<u>2016</u>
				<u>£</u>
Balance brought forward		56,287		55,566

 <u>EXPENDITURE</u>				
Accreditation Grant to Clubs	10,800			15,000
General Manager and Administration	19,577			19,532
Stock Written Off/Cricket Balls	2,000			-
Cost of Handbook	3,500			3,381
Printing, Postage and Stationery	2,543			2,830
Telephone and Internet	2,984			2,456
Website and League APP	3,646			5,086
Meetings And Room Hire	300			275
Engraving of Trophies	803			356
Insurance	763			780
Subscriptions	48			48
Umpires Expenses and Match Fees	378			826
Costs of Staging Matches	650			200
President's Day	250			250
Ties and Pennants	-			430
Depreciation	4,565			6,672
Online Scoring and Licences	720			580
Sundry Expenses	206			219

		(53,733)		(58,921)

<u>NET EXCESS OF INCOME OVER EXPENDITURE FOR YEAR (2016 DEFICIT)</u>		£2,554		£(3,355)
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BIRMINGHAM AND DISTRICT PREMIER CRICKET LEAGUE

BALANCE SHEET

30 SEPTEMBER 2017

	<u>Notes</u>	<u>£</u>	<u>2017</u> <u>£</u>	<u>2016</u> <u>£</u>
<u>TANGIBLE FIXED ASSETS</u>	2		294	4,859
<u>CURRENT ASSETS</u>				
Stock	3	3,644		3,931
Debtors		6,708		5,722
Scottish Widows Bank Account		10,233		10,223
Premium Business Account		3,439		3,438
Cash at Bank and in Hand		<u>40,812</u>		<u>22,356</u>
		64,836		45,670
<u>CURRENT LIABILITIES</u>				
Creditors		12,922		875
		<u> </u>		<u> </u>
<u>NET CURRENT ASSETS</u>			51,914	44,795
			<u> </u>	<u> </u>
<u>TOTAL NET ASSETS</u>			£52,208	£49,654
			<u> </u>	<u> </u>
Represented by:				
<u>INCOME AND EXPENDITURE ACCOUNT</u>	4		43,808	41,254
<u>DEVELOPMENT GRANT RESERVE</u>	5		4,600	4,600
<u>CAPITAL RESERVE</u>	6		<u>3,800</u>	<u>3,800</u>
			£52,208	£49,654
			<u> </u>	<u> </u>

Approved by the Management Board on

and signed on its behalf by:

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R A B VINER - CHAIRMAN

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N J ARCHER - GENERAL MANAGER

THE AUCTION HOUSE

BIRMINGHAM AND DISTRICT PREMIER CRICKET LEAGUE

NOTES TO THE FINANCIAL STATEMENTS

30 SEPTEMBER 2017

1. ACCOUNTING POLICIES

Basis of Accounting

The financial statements have been prepared under the historical cost convention.

Depreciation

Depreciation of fixed assets is calculated to write off the cost of fixed assets over their estimated useful lives as follows:

Computer Equipment	- 33⅓% straight line
Office Equipment	- 10% reducing balance.

Development Grants

Development grants receivable from the County Cricket Boards are accounted for on a received basis. Distributions to Member Clubs are accounted for on the basis of applications received and approved at the Balance Sheet date.

2. TANGIBLE FIXED ASSETS

	<u>Computer Equipment</u>	<u>Office Equipment</u>	<u>Total</u>
	<u>£</u>	<u>£</u>	<u>£</u>
<u>Net Book Value 1 October 2016</u>	4,533	326	4,859
Depreciation charge for year	<u>(4,533)</u>	<u>(32)</u>	<u>(4,565)</u>
<u>Net Book Value at 30 September 2017</u>	£ -	£294	£294

3. STOCK

Stock represents the purchase of trophies and replica trophies on behalf of the League, kit for staging 20/20 matches and League cricket balls, plus presentation pennants and flags, and is valued at the lower of cost and net realisable value.

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BIRMINGHAM AND DISTRICT PREMIER CRICKET LEAGUE

NOTES TO THE FINANCIAL STATEMENTS

30 SEPTEMBER 2017

(continued)

4. <u>INCOME AND EXPENDITURE ACCOUNT</u>	<u>£</u>	
Balance brought forward 1 October 2016	41,254	
Excess of Income over Expenditure for Year	<u>2,554</u>	
Balance carried forward 30 September 2017	£43,808	
	<u><u> </u></u>	
5. <u>DEVELOPMENT GRANT RESERVE</u>	<u>£</u>	<u>£</u>
Transfer - Income and Expenditure Account		
- Amount received ex Warwickshire Cricket Board	95,000	
- Amount received ex Worcestershire Cricket Board	<u>10,000</u>	
		105,000
Distribution to Member Clubs		<u>(100,400)</u>
<u>AT 30 SEPTEMBER 2017</u>		<u>£4,600</u>
		<u><u> </u></u>
6. <u>CAPITAL RESERVE</u>		
This consists of a contribution of £100 from each Member Club of the initial Premier First and Second Divisions of the Birmingham and District Premier Cricket League.		

ACCOUNTANTS' REPORT

In accordance with instructions given to us, we have examined, without carrying out an audit, the financial statements on Pages 4 to 7 attached and certify that they are in accordance with the records produced to us.

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Walsall

Whitehouse Ridsdale

Chartered Accountants